

Curriculum Vitae

Peter J. Klenow

Contact Information

Department of Economics
Stanford University
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Education

Ph.D in Economics, Stanford University, 1991.

Bachelor of Science, University of California at Berkeley, 1986.

Employment

2003-present: Professor, Department of Economics, Stanford University.

2000-2003: Senior Economist, Federal Reserve Bank of Minneapolis.

1995-2000: Associate Professor, Graduate School of Business, University of Chicago.

1991-1995: Assistant Professor, Graduate School of Business, University of Chicago.

Refereed Publications

"Misallocation and Manufacturing TFP in China and India," with Chang-Tai Hsieh, *Quarterly Journal of Economics* 124, November 2009, 1403-1448.

"State-Dependent vs. Time-Dependent Pricing: Does It Matter for Recent U.S. Inflation?" with Oleksiy Kryvtsov, *Quarterly Journal of Economics* 123, August 2008, 863-904.

"Sticky Information and Sticky Prices" with Jonathan Willis, *Journal of Monetary Economics* 54, September 2007, 79-99.

"Relative Prices and Relative Prosperity" with Chang-Tai Hsieh, *American Economic Review* 97, June 2007, 562-585.

"The Variety and Quality of a Nation's Exports" with David Hummels, *American Economic Review* 95, June 2005, 704-723.

"Some Evidence on the Importance of Sticky Prices" with Mark Bilal, *Journal of Political Economy* 112, October 2004, 947-985.

"Evidence on Learning and Network Externalities in the Diffusion of Home Computers" with Austan Goolsbee, *Journal of Law & Economics* 45, October 2002, 317-344.

"Quantifying Quality Growth" with Mark Bilal, *American Economic Review* 91, September 2001, 1006-1030.

"Does Schooling Cause Growth?" with Mark Bilal, *American Economic Review* 90, December 2000, 1160-1183. Intergovernmental Personnel Assignment, Bureau of Labor Statistics, 2001-present.

"Ideas vs. Rival Human Capital: Industry Evidence on Growth Models," *Journal of Monetary Economics* 42, August

1998, 3-24.

"Using Consumer Theory to Test Competing Business Cycle Models" with Mark Bils, *Journal of Political Economy* 106, April 1998, 233-261.

"Learning Curves and the Cyclical Behavior of Manufacturing Industries," *Review of Economic Dynamics* 1, April 1998, 531-550.

"High-Tech R&D Subsidies: Estimating the Effects of Sematech" with Douglas A. Irwin, *Journal of International Economics* 40, May 1996, 323-344.

"Learning by Doing Spillovers in the Semiconductor Industry," with Douglas A. Irwin, *Journal of Political Economy* 102, December 1994, 1200-1227.

Other Publications

"Development Accounting" with Chang-Tai Hsieh, *American Economic Journal: Macroeconomics* 2, January 2010, 207-223.

"Endogenous Variety and the Gains from Trade" with Costas Arkolakis, Svetlana Demidova, and Andrés Rodríguez-Clare, *American Economic Review Papers and Proceedings* 98, May 2008, 444-450.

"Valuing Consumer Products by the Time Spent Using Them: An Application to the Internet" with Austan Goolsbee, *American Economic Review Papers and Proceedings* 96, May 2006, 108-113.

"Externalities and Growth" Externalities and Growth" with Andrés Rodríguez-Clare, *Handbook of Economic Growth*, volume 1A, P. Aghion and S. Durlauf, eds., 2005, 817-861 (chapter 11).

"Sticky Prices and Monetary Policy Shocks" with Mark Bils and Oleksiy Kryvtsov, *Federal Reserve Bank of Minneapolis Quarterly Review*, Winter 2003, 2-9.

"Measuring Consumption Growth: The Impact of New and Better Products," *Federal Reserve Bank of Minneapolis Quarterly Review*, Winter 2003, 10-23.

"The Acceleration in Variety Growth" with Mark Bils, *American Economic Review Papers and Proceedings* 91, May 2001, 274-280.

"The Neoclassical Revival in Growth Economics: Has It Gone Too Far?" with Andrés Rodríguez-Clare, *NBER Macroeconomics Annual 1997*, B. Bernanke and J. Rotemberg ed., Cambridge, MA: MIT Press, 73-102.

"Economic Growth: A Review Essay" with Andrés Rodríguez-Clare, *Journal of Monetary Economics* 40, December 1997, 597-618.

"Industry Innovation: Where and Why," *Carnegie-Rochester Conference Series on Public Policy* 44, June 1996, 125-150.

"Sematech: Purpose and Performance," with Douglas A. Irwin, *Proceedings of the National Academy of Sciences* 93, November 1996, 12739-12742.

"The Importance of Federal Reserve Credibility: Evidence from the Taylor Model," in *Evaluating Policy Regimes*, R. Bryant, P. Hooper, and C. Mann ed. Washington, D.C.: Brookings Institution, 1993, 475-493.

Comments

On "Why Doesn't Capitalism Flow to Poor Countries" by Rafael Di Tella and Robert MacCulloch, in the *Brookings Papers on Economic Activity*, Spring 2009, 326-329.

On "Big Answers for Big Questions: The Presumption of Growth Policy," by Abhijit Banerjee, in *What Works in Development? Thinking Big and Thinking Small*, J. Cohen and W. Easterly ed. Washington, D.C.: Brookings Institution, 2009, 222-226.

"Income Differences Across Countries", July 2006 (plenary talk at the Society for Economic Dynamics annual meeting in Vancouver, British Columbia).

On "It's Not Factor Accumulation: Stylized Facts and Growth Models," by Easterly and Levine, *World Bank Economic Review* 15, 2001, 221-224.

On "Stronger Protection or Technological Revolution: What is Behind the Recent Surge in Patenting?" by Kortum and Lerner, *Carnegie-Rochester Conference on Public Policy* 48, June 1998, 305-309.

On "Measuring Inflation and Real Growth" by Jack Triplett, *Federal Reserve Bank of St. Louis Review* 79, May/June 1997, 43-46.

Working Papers

"Beyond GDP? Welfare Across Countries and Time" with Chad Jones, July 2010.

"Microeconomic Evidence on Price-Setting" with Benjamin Malin, for the Handbook of Monetary Economics, January 2010.

"Reset Price Inflation and the Impact of Monetary Policy Shocks" with Mark Bils and Benjamin Malin, February 2009. Under revision for the *American Economic Review*.

"Real Rigidities and Nominal Price Changes" with Jon Willis, March 2006.

Professional Activities

Gordon and Betty Moore Fellow, Stanford Institute for Economic Policy Research, 2006-present.

Macroeconomics Programme Director, International Growth Centre in London, 2009.

Visiting Professor, Department of Economics, Harvard University, Fall 2008.

Intergovernmental Personnel Assignment, U.S. Bureau of Labor Statistics, 2001-present.

Microeconomics of Growth Advisory Board, World Bank, 2006-2007.

Visiting Scholar, Federal Reserve Bank of San Francisco, 2005-present.

Visiting Scholar, Federal Reserve Bank of Kansas City, 2004-2006.

Visiting Scholar, Federal Reserve Bank of Minneapolis, 1994-1999, 2003-2004, 2006, 2009.

NBER Research Associate 2003-present (Faculty Research Fellow, 1997-2003).

Co-organizer with Chad Jones of the NBER group on Economic Growth, 2000-present.

Co-organizer of October 1995, October 2000, February 2004, and February 2009 NBER EFG meetings.

Associate Editor, *Review of Economic Dynamics*, 2000-2005.

Associate Editor, *The B.E. Journal in Macroeconomics*, 2000-2005.

Board of Editors, *American Economic Review*, 2000-2006.

Associate Editor, Journal of Economic Perspectives, 2008-present.

Associate Editor, Quarterly Journal of Economics, 2008-present

Grants and Awards

Ralph Landau Chair, Department of Economics, Stanford University, 2003-present

Faculty Teaching Award, Department of Economics, Stanford University, 2010

Kauffman Foundation Grant, 2007-2009

MBA Teaching Award, Graduate School of Business, University of Chicago, 1999

National Science Foundation grant for "Innovation and Business Cycles," 1993-1995

Executive MBA Teaching Award, Graduate School of Business, University of Chicago, 1993

Sloan Doctoral Dissertation Fellowship, 1990-1991

Graduate Teaching Assistant Award, Department of Economics, Stanford University, 1989

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