

Curriculum Vitae

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Berthold Herrendorf

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- German Citizen, U.S. Resident Alien (Green Card)

Employment and Affiliations

– Academic

- Associate Professor (with tenure), Arizona State University, 2008–
- Associate Professor (without tenure), Arizona State University, 2003–2008
- Professor (part time), University of Southampton, 2002–2004
- Associate Professor (with tenure), Universidad Carlos III de Madrid, 2002–2003
- Assistant Professor, Universidad Carlos III de Madrid, 1999–2002
- Lecturer, University of Warwick, 1996–2001

– Non-academic

- CESifo Research Fellow, 2006–
- Research Affiliate, Centre for Economic Policy Research, 1997–2004
- Consultant (for various companies and public administrations, for example the State Ministry of Social Affairs, Dresden, Germany), 1990–92

Education

- **PhD in Economics:** European University Institute, Florence, 1996

- **Diplom in Economics:** University of Bonn, 1992 (Distinction; German Diplom about equivalent to MPhil)
- **MA in Economics:** Indiana University, Bloomington, 1989
- **Vordiplom in Economics:** University of Bonn, 1988 (Vordiplom about equivalent to BA)
- **Vordiplom in Mathematics:** University of Bonn, 1986 (Distinction)

Research

– Articles

1. Berthold Herrendorf: “Time Consistent Collection of Optimal Seigniorage: A Unifying Framework.” **Journal of Economic Surveys** 11, March 1997, 1–46.
2. Berthold Herrendorf: “Importing Credibility through Exchange Rate Pegging.” **Economic Journal** 107, May 1997, 687–694.
3. Berthold Herrendorf and Ben Lockwood: “Rogoff’s Conservative Central Banker Restored”. **Journal of Money, Credit, and Banking** 29, November 1997 (Part 1), 476–495.
4. Berthold Herrendorf: “Inflation Targeting as a Way of Precommitment.” **Oxford Economic Papers** 50, July 1998, 431–448.
5. Berthold Herrendorf: “Transparency, Reputation and Credibility under Floating and Pegged Exchange Rates.” **Journal of International Economics** 49, October 1999, 31–50.
6. Berthold Herrendorf and Manfred J.M. Neumann: “A Non-normative Theory of Inflation and Central Bank Independence”. **Review of World Economics (Weltwirtschaftliches Archiv)** 136, 2000 vol.2, 315–333.
7. Berthold Herrendorf, Ákos Valentinyi, and Robert Waldmann: “Ruling out Multiplicity and Indeterminacy: The Role of Heterogeneity”. **Review of Economic Studies** 67, April 2000, 295–307.
8. Berthold Herrendorf and Manfred J.M. Neumann: “The Political Economy of Inflation, Labor Market Distortions, and Central Bank Independence”. **Economic Journal** 113, February 2003, 43–64.
9. Berthold Herrendorf and Ákos Valentinyi: “Determinacy Through Intertemporal Capital Adjustment Costs”. **Review of Economic Dynamics** 6, July 2003, 483–497.
10. Berthold Herrendorf and Arilton Teixeira: “How Barriers to International Trade Affect TFP”. **Review of Economic Dynamics** 8, October 2005, 866–876.

11. Berthold Herrendorf and Ákos Valentinyi: “On the Stability Properties of the Two-sector Neoclassical Growth Model with Externalities”. **Journal of Economic Dynamics and Control** 30, August 2006, 1339–1361.
12. Ákos Valentinyi and Berthold Herrendorf: “Measuring Factor Income Shares at the Sector Level”. **Review of Economic Dynamics** 11, October 2008, 820-835
13. Berthold Herrendorf and Arilton Teixeira: “Barriers to Entry and Development”. Forthcoming: **International Economic Review**. Last version December 2009.
14. Berthold Herrendorf and Ákos Valentinyi: “Which Sectors Make the Poor Countries so Unproductive?” Forthcoming: **Journal of the European Economic Association**. Last version April 2010.
15. Arthur Blakemore and Berthold Herrendorf: “Economic Growth: the Importance of Education and Technological Development”. White Paper for the L. William Seidman Institute, Arizona State University, January 2007.
16. Berthold Herrendorf, James Schmitz, and Arilton Teixeira: “Transportation and Development: Insights from the U.S. 1840–1860”. Revise and resubmit: **International Economic Review**. January 2010.
17. Berthold Herrendorf, Richard Rogerson, and Ákos Valentinyi: “Two Perspectives on Preferences and Structural Transformation”. Submitted October 2009.
18. Yan Bai and Berthold Herrendorf: “What is the Relationship between Competition and Productivity?” May 2009.

– Grants and Fellowships

- Participant in Research Grants of the Spanish Dirección General de Investigación, 2001–3, 20004–6, 2007–9, 2010–12
- Research Grant of the Instituto Flores Lemus, Carlos III, 2001–3.
- Participant in “NASEF: New Approaches to the Study of Economic Fluctuations”. European Union Project 721, 2000–2.
- Participant in “The Optimal Policy Regime Choice and the Credibility of Monetary Policy in Eastern Europe”. ACE Phare Project P96-6158-R, 1997–9.
- PhD Fellowship of the European Investment Bank, 1992–5.
- Horstman Fellowship of Indiana University, 1998–9.

– Academic Visits

- University of Bonn (June 2009, August 1997, July 1996)
- Research Department, Federal Reserve Bank of Minneapolis (annually 2000–8)

- Center for Economic Studies, University of Munich (December 2005)
- Universidad Carlos III de Madrid (Summers 2004–6)
- Finnish Central Bank (August/September 2003)
- Humboldt University (May 2002)
- Central Bank of Portugal (February 2000)
- IIES, University of Stockholm (December 1998)
- University of Minnesota (academic year 1998/99)
- University of California at Berkeley (Fall 1994)

– **Presentations and Discussions (since 2006)**

- **2010:** NBER Meeting on Economic Growth (San Francisco); University of Cologne; ITAM Summer Camp in Macroeconomics.
- **2009:** Bonn; Boulder Colorado; Christmas Meeting of German Expats in Heidelberg; Edinburgh; NBER Conference on Macroeconomics Across Time and Space Conference; NBER Meeting on Economic Growth (San Francisco); Penn State; Federal Reserve Bank of San Francisco; SED Meetings; Western Ontario; UCLA; York (Toronto).
- **2008:** Christmas Meeting of German Expats in Bonn; Heidelberg; Humboldt; Illinois; Konstanz Seminar on Monetary Theory and Policy; Mannheim; Productivity Workshop of the Central Bank of Hungary and CEPR, Budapest; Conference on Research on Money and Markets, Toronto; University of British Columbia.
- **2007:** Concordia; Development Conference at the University of Pittsburgh; Iowa State University; ITAM Summer Camp in Macroeconomics; Federal Reserve Bank of Minneapolis; Society for the Advancement of Economic Theory Conference; Toronto.
- **2006:** Christmas Meeting of German Expats in Munich; Canadian Macro Study Group; Carlos III; Carnegie Mellon; Federal Reserve Bank of Atlanta; Guelph; Konstanz Seminar on Monetary Theory and Policy; SED Meetings; Toronto, University of the Basque Country; UQAM; USC.

Teaching and PhD Supervision

– **Awards**

- Outstanding Teaching Award MBA and Master’s Program, ASU, May 2009

– **PhD Teaching**

- Recursive Methods (1. year, Carlos III and Warwick)
- Quantitative Methods (2. year, ASU)
- Topics in Growth and Development (2. year, ASU, with Edward Prescott)
- Topics in I.O.: Technology Adoption and Development (2. year, Carlos III)
- Topics in Macroeconomics: Fiscal Policy (2. year, Carlos III)

– **MBA and MA Teaching**

- Global Business Environment (ASU, Evening MBA Program)
- Global Economics for Managers (ASU, Day Program)
- Growth and Development (Southampton)
- International Trade (Free University of Berlin)
- International Finance (Warwick Business School)
- Monetary Economics (Warwick)

– **BA Teaching**

- Mathematics for Economists (1. year, Carlos III)
- Mathematical Economics (2. year, Warwick)
- Open Economy Macroeconomics (2. year, Warwick)
- Financial Economics (3. year, Warwick)
- Economic Growth (4. year, Carlos III)

– **Main Advisor of PhD Dissertations**

- Olli Castrén (Warwick 1998; first employment: Finnish Central Bank)
- Juan Ángel García Morales (Warwick 2000; first employment: University of Navarra)
- Paul Schreck (ASU in progress)

– **Committee Member of PhD Dissertations**

- Thomas Hintermaier (European University Institute 2003; first employment: Institute for Advanced Studies, Vienna)

- Kathryn Birkeland (ASU 2007; first employment: University of Wisconsin – La Crosse)
- El-hadj Bah (ASU 2008; first employment: University of Auckland)
- Lei Fang (ASU 2008; first employment: Research Department of the Federal Reserve Bank of Atlanta)
- Cara McDaniel (ASU 2008; first employment: Kenyon College)
- Jorge Alonso (ASU 2010; first employment: ITAM, Mexico City)
- Julio Leal (ASU 2010; first employment: CIDE, Mexico City)
- Loris Rubini (ASU 2010; first employment: Universidad Carlos III, Madrid)
- Zhe Wang (ASU 2010; first employment: University of International Business and Economics, Beijing)
- Kevin Donovan (ASU in progress)

Service

– ASU

- Chair of the Recruiting Committee, 2009–10
- Personnel Committee, 2008–10
- Co-Organizer of the Departmental Seminar, 2004–10
- Founder and Organizer of the Macro Workshop, 2007–10
- PhD Prelim Committee in Macro, ASU, 2004–10
- Graduate Committee, 2005-10

– Profession

- Associate Editor of the Economic Journal, 2002–2004.
- Referee for American Economic Review; Blackwell Publishers; Econometrica; Economic Journal; European Economic Review; International Economic Review; Journal of Economic Dynamics and Control; Journal of International Economics; Journal of the European Economic Association, Journal of International Money and Finance; Journal of Money, Credit, and Banking; Journal of Political Economy; Macroeconomic Dynamics; MIT Press; National Science Foundation; Review of Economic Dynamics; Review of Economic Studies; Scandinavian Journal.
- Co-organizer of “Growth and Development”, LAEF, University of California, Santa Barbara, November 2010.

- Co-organizer of “International Trade and Development”, LAEF, University of California, Santa Barbara, April 2010.
- Programme Committee of ESEM Theoretical and Applied Economics 2008
- Co-organizer of the NBER Economic Growth Conference, Federal Reserve Bank of San Francisco, February 2007.
- Organizer of the Workshop on Economic Development, ASU, April 2006.
- Founder and Co-organizer of the Christmas Meetings of German Expatriots, annually since 2004.
- Chair of the Recruiting Committee, Carlos III, 2001/2, 2002/3.
- Organizing Committee of Madrid Macro Seminars (“MadMac”), 2000–3.
- Local Organizer of the Royal Economic Society Conference, Warwick, 1998.
- Organizer of “Central Bank Independence, Contracts, and Reputation”, Warwick, 1996.